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### Emami Partners Sheth to Develop Mulund Project

**Mumbai:** Realty developer Sheth Corp has entered into joint venture with Emami Group to develop a residential project on a 7-acre land parcel in Mulund suburb of Mumbai.

Emami Group has infused ₹350 crore for 50% partnership in this project. The land parcel for this third project, Montana, is located on the arterial LBS Road in Mulund and the project is expected to generate total 1.5 million sq ft of saleable area.

The project will be developed in two phases over total six years. While the first phase will be completed in the next four years, construction of second phase will commence after two years and will be completed in four years thereafter. Sheth Corp will be responsible for the project's construction, marketing and sales, while Emami Group will be a financial partner in the project.— **Our Bureau**