

Emami net grows 9%

ASTAFFREPORTER

Calcutta, Oct. 27: FMCG company Emami Ltd's September-quarter consolidated net profit rose 9.21 per cent to Rs 66.11 crore from Rs 60.53 crore in the year-ago period.

The city-based company's consolidated total income from operations grew 10.17 per cent to Rs 584.57 crore from Rs 530.60 crore a year ago.

"The overall growth of the industry during the quarter remained muted despite a good monsoon. However, we are happy to announce that Emami's numbers have been satisfactory on a significant volume growth of our brands. All our brands have grown consistently in both the urban and rural markets," said Mohan Goenka, director of Emami.

PROFIT PATH

September-quarter figures

(Rs crore)	2015-16	2016-17
Total income	531	585
Net profit	61	66
EPS (Rs)	2.67	2.91

Another director Harsh V. Agarwal said, "We will continue to invest in our brands to grow them further. We have been investing in rural markets to increase our direct reach and will continue to undertake other initiatives to support the same."

The company said the global business environment had been volatile and challenging. Its international business grew 18 per cent in the period but overall it fell 11 per cent.